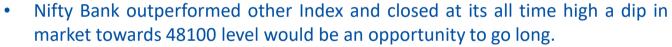
## **Morning Note**



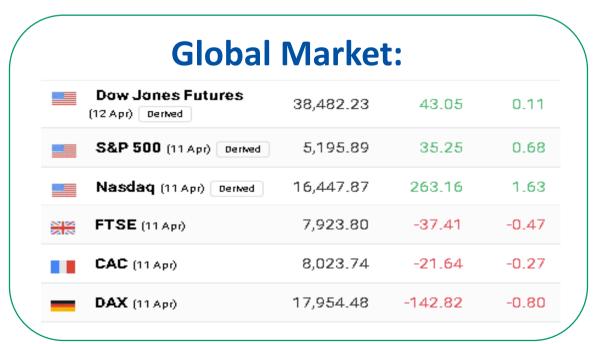
Nifty Bank Index, 1D, NSE 048879.55 H49057.40 L48669.25 C48986.60 +256.05 (+0.53%) RSI 67.10 

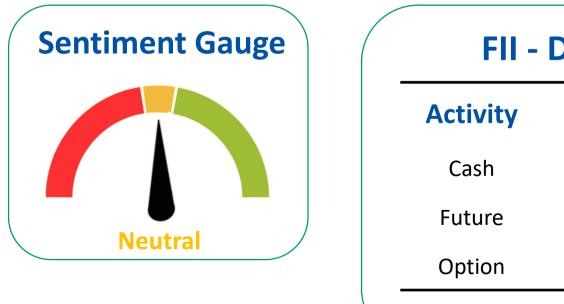
- Nifty trade in a range and closed at the high forming a bullish candle. •
- Nifty has been able to respect 22800 levels, for any upside move the Index • need to close above 22830 or else or range bound move can be expected.
- On the downside Index is able to respect 22450 levels. •

12<sup>th</sup> April 24



• The support for the Index has placed at 48100 were fresh long was build during the up run.





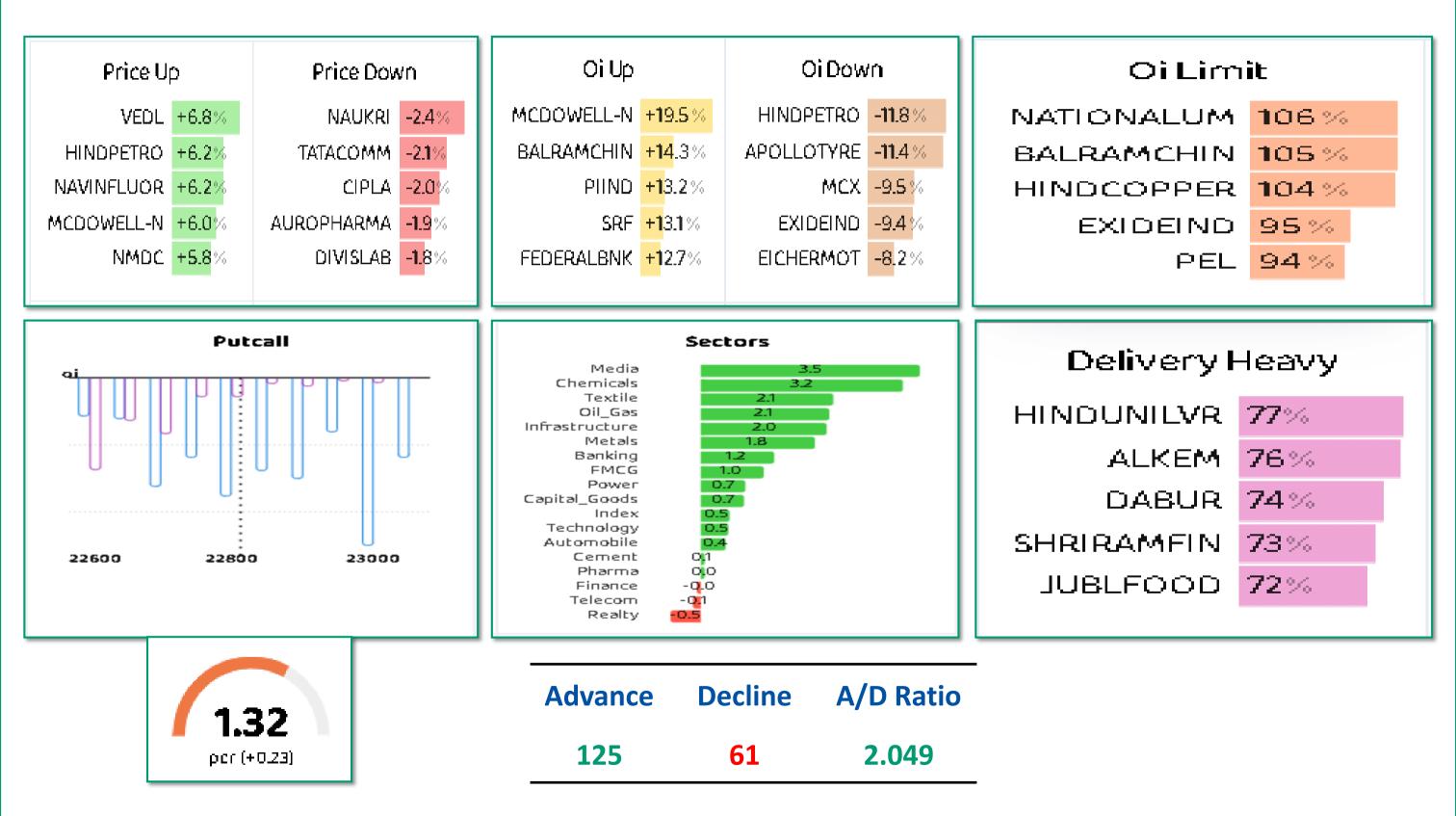


INR 00000.00	LTP	48986.60
19057.40 18000.00	R1	49350
6000.00	R2	49500
15000.00	S1	48500
7.10 0.80 7.02 6.91	S2	48350

Oll Activities:				
FII (Cr)	DII (Cr)			
2778.17	163.36			
4006.21	-			
10749.22	-			

## **Morning Note**

12<sup>th</sup> April 24





## Morning Note

### **Economic Calendar**

11:30:00	Eur- German CPI (MoM) (Mar)	0.4%
11:30:00	GBP - Manufacturing Production (MoM) (Feb)	0.1%
11:30:00	GBP - Monthly GDP 3M/3M Change (Feb)	0.1%
11:30:00	GBP- GDP (MoM) (Feb)	0.1%
16:30:00	EUR- ECB Forecast	
17:00:00	INR- FX Reserves, USD	
17:30:00	INR- Industrial Production (YoY) (Feb)	6.0%
17:30:00	INR- Manufacturing Output (MoM) (Feb)	
17:30:00	INR- CPI (YoY) (Mar)	4.91%

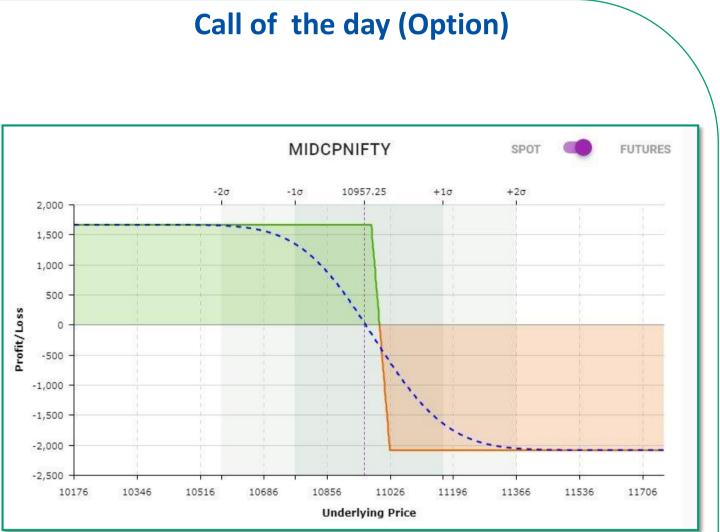


- 0.4%
- 0.0%
- -0.1%
- 0.2%

- 645.5B 3.8%
- 3.2%
- 5.09%

## **Morning Note**

### Call of the day (Cash) ▲ ITC LTD · 1D · NSE = 0428.30 H437.80 L425.75 C436.95 +10.60 (+2.49%) INR 00.00 Vol 14.008/ ^ 480.00 460.00 136 95 420.00 400.00 380.00 80.00 60.00 40.00



BUY: ITC @ 436-437 SL : 432 TP : 445

Rational: ITC is seen to be breaking out of cup & handle on the Daily time frame and making a bullish candlestick indicating buyers dominance. on indicator front rsi is above 60 suggesting strength.

#### **Sideway to bearish**

MIDCPNIFTY (15th APRIL 2024) (LOT SIZE 75) SELL 1\* 10975 CE @ 74-75 BUY 1\* 11025 CE @ 48-49 CREDIT: 27 SL:42 Breakeven: 11002 APPROX RISK : 1125 **APPROX REWARD : 2025** 



# Morning Note

Nifty 50 Snapshot							
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,753.80	111.05	0.49	22,841	22927.62	22,666.89	22,579.98
COALINDIA	455.5	15.65	3.56	468	481.3936	442.55	429.61
BPCL	606	20.25	3.46	623	639.5008	589.25	572.50
ITC	436	9.65	2.26	444	452.8201	427.59	419.18
KOTAKBANK	1,820.90	40.3	2.26	1,855	1889.763	1,786.47	1,752.04
HINDALCO	601.9	13.3	2.26	613	623.5244	591.09	580.28
BHARTIARTL	1,229.30	24.85	2.06	1,247	1263.849	1,212.03	1,194.75
SBIN	777.4	13.2	1.73	789	801.5605	765.32	753.24
ADANIENT	3,245.00	46.55	1.46	3,288	3331.967	3,201.52	3,158.03
ASIANPAINT	2,895.45	38.3	1.34	2,926	2956.83	2,864.76	2,834.07
ONGC	272.1	3.15	1.17	275	278.0187	269.14	266.18
EICHERMOT	4,297.60	48.95	1.15	4,371	4444.9	4,223.95	4,150.30
TATACONSUM	1,138.30	12.7	1.13	1,160	1180.758	1,117.07	1,095.84
TECHM	1,265.05	13.65	1.09	1,280	1295.9	1,249.62	1,234.20
JSWSTEEL	883.5	8.9	1.02	894	903.5187	873.49	863.48
RELIANCE	2,955.00	27.7	0.95	2,988	3020.099	2,922.45	2,889.90
NESTLEIND	2,525.60	22.8	0.91	2,551	2576.024	2,500.39	2,475.18
TCS	3,980.75	34.2	0.87	4,025	4070.111	3,936.07	3,891.39
TITAN	3,709.95	30.6	0.83	3,738	3766.78	3,681.53	3,653.12
INFY	1,506.50	11.65	0.78	1,522	1538.217	1,490.64	1,474.78
TATAMOTORS	1,014.00	5.5	0.55	1,022	1030.775	1,005.61	997.23
BRITANNIA	4,818.00	23.3	0.49	4,868	4918.374	4,767.81	4,717.63
AXISBANK	1,084.40	4.4	0.41	1,094	1102.997	1,075.10	1,065.80
WIPRO	477.7	1.9	0.4	482	485.7772	473.66	469.62
POWERGRID	282.3	1.1	0.39	286	289.9165	278.49	274.68



# Morning Note

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJFINANCE	7,219.85	26.25	0.36	7,283	7346.807	7,156.37	7,092.89
ULTRACEMCO	9,801.00	31.85	0.33	9,898	9995.391	9,703.80	9,606.61
LTIM	4,904.60	11.95	0.24	4,940	4975.958	4,868.92	4,833.24
<b>BAJAJ-AUTO</b>	9,000.00	21.1	0.23	9,101	9201.687	8,899.16	8,798.31
SUNPHARMA	1,606.00	3.45	0.22	1,622	1638.448	1,589.78	1,573.55
ICICIBANK	1,108.80	1.75	0.16	1,116	1123.9	1,101.25	1,093.70
GRASIM	2,302.20	0.9	0.04	2,318	2332.979	2,286.81	2,271.42
NTPC	362.95	0.05	0.01	367	371.9571	358.45	353.94
HCLTECH	1,539.00	-1.5	-0.1	1,549	1559.414	1,528.79	1,518.59
HINDUNILVR	2,260.50	-3.65	-0.16	2,275	2289.275	2,246.11	2,231.72
INDUSINDBK	1,549.95	-5	-0.32	1,562	1574.63	1,537.61	1,525.27
DRREDDY	6,147.40	-20.5	-0.33	6,188	6227.714	6,107.24	6,067.09
BAJAJFINSV	1,704.40	-6	-0.35	1,721	1738.247	1,687.48	1,670.55
APOLLOHOSP	6,480.00	-25.05	-0.39	6,524	6567.85	6,436.07	6,392.15
ADANIPORTS	1,351.10	-5.4	-0.4	1,359	1367.093	1,343.10	1,335.11
TATASTEEL	165.1	-0.9	-0.54	168	171.0825	162.11	159.12
HEROMOTOCO	4,495.10	-26.6	-0.59	4,549	4602.532	4,441.38	4,387.67
M&M	2,077.00	-13.9	-0.66	2,102	2126.062	2,052.47	2,027.94
LT	3,758.80	-26.45	-0.7	3,794	3829.426	3,723.49	3,688.17
HDFCBANK	1,534.95	-13.6	-0.88	1,547	1559.774	1,522.54	1,510.13
SBILIFE	1,494.80	-15.75	-1.04	1,520	1545.031	1,469.68	1,444.57
SHRIRAMFIN	2,519.50	-30.9	-1.21	2,551	2581.701	2,488.40	2,457.30
DIVISLAB	3,745.00	-59.95	-1.58	3,808	3870.794	3,682.10	3,619.21
MARUTI	12,675.00	-213	-1.65	12,923	13170.82	12,427.09	12,179.18
CIPLA	1,426.00	-24.3	-1.68	1,461	1496.643	1,390.68	1,355.36
HDFCLIFE	621	-12.95	-2.04	633	644.8487	609.08	597.15



#### **Kunal N Kamble Sr.Technical Research Analyst**

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